

Tax Donation Information

West Houston Quilters Guild (76-0388998) (WHQG) is considered to be a public charity (Code PC).

Whether you take the standard deduction or itemize your taxes the following information might be

useful:

Gifts of \$250 or more.

For any contribution made in cash, regardless of the amount, you must maintain as a record of the

contribution a bank record (such as a canceled check or credit card statement). You can deduct a

gift of \$250 or more only if you have a contemporaneous written acknowledgment from WHQG

showing the following information:

1. The amount of any money contributed and a description of any property (item) donated.

2. Whether WHQG did or didn't give you any goods or services in return for your contribution. If

you did receive any goods or services, a description and estimate of the value must be included.

In figuring whether a gift is \$250 or more, don't combine separate donations.

Example.

If you made and donated a quilt worth \$150 each month for a total of \$600, treat each quilt as a

separate gift.

Contributions of fabric and household items.

A deduction for these contributions will be allowed only if the items are in good used condition or

better. If you gave used items, such as fabric or furniture, deduct their fair market value at the time

you gave them. Fair market value is what a willing buyer would pay a willing seller when neither has

to buy or sell and both are aware of the conditions of the sale. This specifically pertains to items

donated to Grandmother's Attic, but remember each item is a separate donation and can only be

deducted at their fair market value.

Donation more than \$500, but less than \$4999.

If the amount of your donation is more than \$500, but less than \$4,999, you must complete IRS

Form 8283 Section A along with obtaining a contemporaneous written acknowledgment from

WHQG.

Donation more than \$5,000.

If the amount of your donation is more than \$5,000, you must complete IRS Form 8283 Section B

and itemize your donation along with obtaining a contemporaneous written acknowledgment from

WHQG. A statement of value from a qualified appraiser will be needed.

Gifts from which you benefit.

If you made a gift and received a benefit in return, such as food, entertainment, or merchandise,

you can generally only deduct the amount that is more than the value of the benefit.

Example.

You paid \$70 to WHQG to attend a fund-raising dinner and the value of the dinner was \$40. You can

deduct only \$30.

In summary, no receipt or acknowledgment from WHQG is needed below \$250. However, if the single

donation amount exceeds \$250 to be contemporaneous, you must get the written acknowledgment

from WHQG by the date you file your return or the due date (including extensions) for filing your return,

whichever is earlier. Don't attach the contemporaneous written acknowledgment to your return.

Instead, keep it for your records.

Amounts You Can't Deduct (these specifically pertain to potential WHQG donations)

Travel expenses (including meals and lodging) while away from home performing donated services.

Dues and fees (including membership, and workshop fees)

Cost of raffle tickets.

Value of your time or services.

The written acknowledgement form from WHQG mentioned above is available by e-mailing with your

detailed donation amount to whqgtreasurer@gmail.com

This is for informational purposes only. I am not, nor do I claim to be a tax professional. Please visit

your personal tax advisor for specifics pertaining to your individual situation.

Julie Crowell

WHQG Treasurer

For More Information:

Please visit your personal tax advisor

www.irs.gov – charities/non-profits – tax deductions

Publication 526 Charitable Contributions

IRS Schedule A (1040)

IRS Form 8283